



For immediate release

SIX FINANCIAL SERVICES FIRMS TO SET OFFICIAL WORLD RECORD FOR 'ARCH TO ARC' TEAM TRIATHLON FOR CHARITY

PRESS INVITED TO JULY 31 LAUNCH EVENT

London, July 24, 2008 – Six leading financial services firms are preparing to compete in the annual Arch to Arc Enduro Challenge Triathlon, one of the world's most arduous relay races, contested across land and water between London and Paris.

This is the first year that the race will begin at Marble Arch in London and finish at the Arc de Triomphe in Paris. The first team to reach the Arc will establish the official world record for the Arch to Arc Enduro Challenge. The firms participating in the fourth annual Challenge are Barclays Capital, Credit Suisse, Deutsche Bank, Morgan Stanley, Tudor Capital and UBS.

Clients, colleagues and friends are sponsoring the squads, each of which will donate the proceeds to their firm's chosen charity. Since its founding in 2005, Enduro has raised in excess of £400,000 for charities across the UK. With Tudor Capital competing for the first time in the 2008 race, the fundraising potential of the Challenge is greater than ever.

The race is contested by teams of six people, who swap a baton every hour as they run 150 km from London to Dover, swim 40 km from Dover to Calais and cycle 300 km from Calais to Paris. This year's challenge will take place during

suitable weather and tidal conditions between Friday, August 22 and Sunday, August 24.

Press are invited to attend the launch of the event on Thursday, July 31, between 12:30 p.m. and 1:30 p.m. in Cabot Square, Canary Wharf, London.

The launch will be hosted by a well-known sports personality and co-hosted by Euan Harkness, O.B.E. of Barclays Capital; Eric Varvel, CEO of Credit Suisse for Europe, the Middle East and Africa; John Willis, Global Head of Equity Research at Deutsche Asset Management; Darragh McCarthy, Chief Operating Officer of Morgan Stanley International; Gavin Boyle, Managing Director of Tudor Capital (U.K.) L.P.; and Richard Hardie, Vice Chair of UBS Ltd.

In addition, Eddie Ette, Enduroman and the Guinness Book of Records holder for the fastest solo London to Paris triathlon, will be in attendance. He will present the squads their racing kit and unveil the Enduro Challenge trophy.

Barclays Capital is supporting The Willow Foundation, Credit Suisse's Charity of the Year is The Place2Be, Tudor Capital is supporting The Royal Marsden Cancer Campaign, UBS is supporting The Bridge Academy, Hackney, and Morgan Stanley is supporting The Great Ormond Street Hospital Children's Charity. Deutsche Bank is supporting three charities: Angus Lawson Memorial Trust, CHICKS and Teenage Cancer Trust.

Euan Harkness, O.B.E. of Barclays Capital, said: "The Arch to Arc is a great challenge requiring selfless commitment, physical and mental strength. We are proud of the Barclays Capital team and our fellow competitors in raising money and awareness for such worthwhile charities."

Eric Varvel, CEO of Credit Suisse for Europe, the Middle East and Africa, said: "The Arch to Arc Enduro Challenge has established itself as an annual highlight for Credit Suisse's employees and our charity partners. We're delighted to be supporting The Place2Be, our Charity of the Year 2008, and look forward to a record-breaking competition."

John Willis, Global Head of Equity Research at Deutsche Asset Management and member of Deutsche Bank's Charities Committee said, "The Enduro Challenge is the most physically and mentally demanding of the fundraising events we will undertake this year. It's great that Deutsche Bank employees will again compete in this challenging race to raise much needed funds for our Charities of the Year: Angus Lawson Memorial Trust (ALMT), Country Holidays for Inner City Kids (CHICKS) and Teenage Cancer Trust (TCT). Good luck to all teams!"

Darragh McCarthy, Chief Operating Officer of Morgan Stanley International, said: "We're delighted to be working together with competitor firms to raise money for such worthy causes. While I don't doubt that the race will be extremely competitive, the real winners will be the chosen charities."

Gavin Boyle, Managing Director of Tudor Capital (U.K.) L.P., said: "We are delighted to have been invited and to take part in the Enduro Challenge for the first

time. It is a fantastic opportunity to raise money for our chosen charity Royal Marsden Cancer Campaign. We wish all the teams great success in the race.”

Richard Hardie, Vice Chair of UBS Ltd., said: "We are delighted that UBS are participating in this year's Enduro Challenge and that the team will be once again supporting The Bridge Academy, Hackney. They are great role models for the Bridge students; their visit to the school after last year's event was a highlight of the school's year. The Academy is creating an ethos of teamwork and co-operation through sport and learning which exactly mirrors the attitude of UBS's Enduro team."

- ENDS -

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Notes to Editors:

About The Willow Foundation (supported by Barclays Capital)

The Willow Foundation is the only charity of its kind providing special days for 16 to 40 year olds. Special days aim to provide young adults living with life-threatening conditions a chance to escape the pressures of their daily routine and share quality time with family and/or friends.

Bob & Megs Wilson founded the Willow Foundation in 1999 in memory of their daughter, Anna who died of cancer aged 31. The charity's name, Willow, stems from Anna's nickname and its aim is to replicate the positive impact special days had on both Anna and her family during her treatment.

To date the charity has organised and funded special days for young adults living with a wide range of serious conditions including: cancer, motor neurone disease, cystic fibrosis, Huntingdon's, organ failure and multiple sclerosis (later stages).

The Foundation will endeavour to fulfil the special day request however imaginative and, if possible, exceed expectations.

The Place2Be (supported by Credit Suisse)

The Place2Be was established in 1994 in response to an attempted suicide by a young child in Southwark, London. The charity now works in 128 schools supporting 42,000 children in 14 Local Authorities; dedicated support is also provided to parents/carers and to teachers. Each of the 128 schools in which the charity works has a Place2Be room, a project manager and several paid clinicians and volunteer counsellors, who are either fully qualified therapists or trainee therapists. The Place2Be hopes to be working in 190 schools supporting 80,000 children by 2010. For more information on The Place2Be visit: www.theplace2be.org.uk

Angus Lawson Memorial Trust (ALMT) (supported by Deutsche Bank)

The ALMT was established in 2006 by Nick and Kara Lawson following the tragic death of their son Angus. He would have been two years old, a month later.

We are a registered children's charitable trust which aims to support directly marginalized children worldwide, by meeting health care and educational needs.

We have no administration costs or payment of professional salaries as all costs are incurred by the trustees, therefore every £1 donated goes directly to the cause identified.

The ALMT have supported 17 projects worldwide, however we are now focusing on inner city kids in London, deaf blind children in Romania and our biggest project so far, Hebron our school and orphanage in India. Help us: www.almt.org

CHICKS (supported by Deutsche Bank)

CHICKS (Country Holidays for Inner City Kids) provides respite breaks to the UK's disadvantaged children struggling with the impact of poverty, abuse and neglect. Many are dealing with the devastating effects of physical, emotional or sexual abuse. In addition, they offer respite breaks to young carers who look after parents with physical disabilities, mental health or drug and alcohol problems. CHICKS enables children to be children again, to build self-confidence and experience positive adult role models through traditional 'family' activities such as swimming, horse riding, painting pictures or just playing in the open air at their two centres in south west England.

www.chicks.org.uk

Teenage Cancer Trust (supported by Deutsche Bank)

Each day in the UK, 6 teenagers will find out they have cancer - that is almost 2,000 new diagnoses every year. These young people often get a raw deal, receiving hospital treatment in inappropriate

facilities catering for children or the elderly.

Teenage Cancer Trust focuses on the needs of teenagers and young adults with cancer by providing specialist teenage units in NHS hospitals. As well as state-of-the-art facilities to keep patients occupied during long stays in hospital, the units provide an environment where teenagers can meet others in a similar situation. To date, TCT has built nine units but we need a total of 22 to ensure that every teenager diagnosed with cancer has access to one.

For more information on Teenage Cancer Trust visit www.teenagecancertrust.org

Great Ormond Street Hospital Children's Charity (supported by Morgan Stanley)

Great Ormond Street Hospital Children's Charity needs to raise £50 million every year to help rebuild and refurbish Great Ormond Street Hospital, buy vital equipment and fund pioneering research into better treatments. With your help we provide world class care to our very ill children and their families. For more information, visit www.gosh.org

The Royal Marsden Cancer Campaign (supported by Tudor Capital)

The Royal Marsden Cancer Campaign is supported by hundreds of volunteers who take part in activities as varied as trekking up the Inca Trail to running around the world, and from cycling to Paris to jumping out of a plane.

The Royal Marsden Hospital was the first hospital in the world dedicated to cancer treatment and research into the causes of cancer. Today the hospital with its academic partner, The Institute of Cancer Research, forms the largest comprehensive cancer centre in Europe with over 40,000 patients from the UK and abroad seen each year. It provides inpatient, day care and outpatient services for all areas of cancer treatment. For more information about the charity visit:

www.royalmarsden.org/campaign

The Bridge Academy, Hackney (supported by UBS)

The Bridge Academy, Hackney, is a mixed, non-denominational school for 11-18 year olds. It welcomed its first intake of 187 students in September 2007 and by 2013 it will cater for 1,150 students, including a sixth form for 250 students. UBS is the leading city financial firm which has helped to support and establish the school which specialises in Music and Mathematics and seeks not only to develop a lifelong enthusiasm for learning among students, but to support regeneration in the area. For more information, visit: www.bridgeacademyhackney.org.